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FEDERAL LOAN APPLICATION

- 1. Read both sides carefully before completing. All information (except signatures) should be printed or typed.
2. Missing or incomplete information may result in a delay in processing your loan.

BIOGRAPHICAL INFORMATION

Form fields for biographical information including Cornell ID number, E-mail address, Net ID, Last name, First name, Middle initial, Current street address, Will you be registering in absentia?, Academic program, Degree expected, First registered in Cornell Grad School, and Expected graduation date.

LOAN INFORMATION

Loan period: (only choose one) Academic Year fall/spring 20__ to 20__, Fall only 20__, Spring only 20__, Summer only 20__

For each resource available to you during this loan period, identify its source and amount:

Scholarships, fellowships, teaching assistantships, and other forms of tuition benefits: \$
Stipend benefit: \$
Insurance benefit: \$

Loan Requested (specific whole dollar amount requested):

William D. Ford Federal Direct Grad PLUS Loan requested amount: \$

- Maximum annual loan amount is up to the cost of attendance less other funding/loans received. The requested amount includes the origination fee. The requested amount is the net amount I want disbursed. I authorize the Office of Financial Aid to calculate the origination fee, and increase my total loan amount to include this fee.

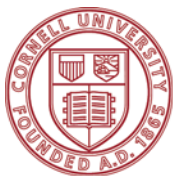
STUDENT SIGNATURE

By signing this form, I acknowledge that I have read this form in its entirety and that the information I have provided is true and correct to the best of my knowledge. I authorize the Office of Financial Aid and Student Employment to process my federal loans. I permit Cornell University to release loan disbursement information to me electronically. Please note that in order to receive a federal loan for the first time, the Electronic Master Promissory Note must be signed and online Entrance Counseling completed before loans will disburse.

For PLUS Loan Borrowers: I consent to the U.S. Department of Education, Cornell University, and its agent's permission to obtain a report of my credit record and to use the information from that report in determining whether to make a Direct Grad PLUS loan to me. I understand that I will be notified in writing of the results of the credit check with respect to my loan application.

I understand that if I am a Title IV federal aid recipient, this aid will be credited to my account to cover all educational expenses. Such expenses may include, but are not limited to, tuition, fees, room and board, and items such as extra course fees and the student health insurance plan. If I elect to have federal aid credits limited to tuition, fees, and room and board, I will notify the Office of Financial Aid and Student Employment, in writing, to this effect.

Student signature Date



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APPLICATION PROCESS

1. Complete the Federal Loan Application, and complete the current FAFSA.
2. The Office of Financial Aid and Student Employment will determine your eligibility for all loan funds.
3. If your resources change from the information you report, you drop below the minimum credits or your status changes, you must inform the Office of Financial Aid and Student Employment in writing at finaid@cornell.edu. This includes any employment or fellowships not reported by your field of study.
4. Missing or incomplete information may result in a delay in processing your loan. Please check your Student Service Center for confirmation or contact the office via email at finaid@cornell.edu.
5. If you wish to cancel or reduce the amount of your loans, you must notify our office in writing at finaid@cornell.edu.

FUNDS DISBURSEMENT PROCESS

1. **Previous borrowers:** If you received a Federal Loan from Cornell in the past, you don't need to do anything now because you signed a Master Promissory Note the first time you borrowed.
2. **First-time Graduate PLUS Federal Loan CU borrowers:** If you are a first-time borrower at Cornell, you must sign an Electronic Master Promissory Note (EMPN) and complete Entrance Counseling. Both must be completed online at <http://studentaid.gov>. These options are available under the "Complete Aid Process" menu. Please Note: Your FSA ID is required to complete this process.
3. Once you have completed the EMPN and the Entrance Counseling Form, Cornell will disburse the semester's funds to your bursar account ten days before the start of classes.

ELIGIBILITY, LOAN TERMS, AND REPAYMENT OPTIONS

The Graduate PLUS Federal Loan has fixed interest rates and loan origination fees. To review the most current fixed interest rate and loan origination fee terms for Federal Loans, please visit our website: <https://finaid.cornell.edu/types-aid/loans/federal-and-university-loans>

The Graduate PLUS Federal Loan is repaid to the U.S. Department of Education via loan servicers under contract to the Department of Education. The U.S. Department of Education can be contacted at 1-800-848-0979 or <http://studentaid.gov>.

To obtain total Federal Student Loan Debt, visit <http://studentaid.gov>.

To obtain terms of Federal Student Loans, visit <http://studentaid.gov>.

Retain this document for your records and reference.